

महानगर टेलिफोन निगम लिमिटेड मुंबई, कर्मचारी सहकारी पतपेढी मर्यादित

HERWADKAR & JOSHI CHARTERED ACCOUNTANTS

Office : 1, Kakad Industrial Estate, Sitaram Keer Road, Off. L. J. Road, Mahim, Mumbai - 400 016.
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To

M.T.N.L MUMBAI EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD. MUMBAI

INTERNAL AUDITOR'S REPORT

Re: MAHANAGAR TELEPHONE NIGAM LIMITED MUMBAI EMPLOYEE'S CO-OPERATIVE CREDIT SOCIETY LIMITED AUDIT FOR THE CO-OPERATIVE YEAR ENDED 31ST MARCH 2024

1. We have audited the attached Financial Statements of MAHANAGAR TELEPHONE NIGAM LIMITED MUMBAI EMPLOYEE'S CO-OPERATIVE CREDIT SOCIETY LIMITED which comprise of the Balance sheet as at 31st March 2024, the Income and Expenditure Account for the year ended on that date, a summary of significant Accounting policies and notes on financial statements. These financial statements are the responsibility of the Managing Committee who manages the affairs of the Society. Our responsibility is to express an opinion on the financial statements based on our audit.

Management's Responsibility for the Financial Statements

2. Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility


3. We conducted our audit in accordance with auditing standards generally accepted in India and as per the scope of work given to us by the management. Auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Our audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion

Opinion

4. In our opinion and to the best of our information and according to the explanation given to us the said accounts give all the information required by the Maharashtra Co-operative Societies Act, 1960 & rules made there under in the manner so required & read with to the General Remarks appended hereto give true and fair view.
 - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2024 and
 - b. In the case of the Income and Expenditure Account, of the excess of income over expenditure of the Society for the Co-operative year ended 31st March 2024.
5. We Report that
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion proper books of accounts as required by the Maharashtra Co-operative Societies Act, 1960 & Rules there under & the Byelaws of the society have been kept by the society so far as it appears from our examination of such books.
 - iii. The Balance Sheet and the Income and Expenditure account examined by us are in agreement with the books of account of the society.



For **Herwadkar & Joshi**
CHARTERED ACCOUNTANTS
Firm Registration No: 112582W


Shri Vijay Joshi (Partner)
MEM. No.035094
UDIN: 24035094BKFAAQ2812

PLACE : MUMBAI
DATE : 22-07-2024

महानगर टेलिफोन निगम लिमिटेड मुंबई, कर्मचारी सहकारी पतपेढी मर्यादित

दिनांक ३१ मार्च २०२४अखेर
PROFIT AND LOSS ACCOUNT FOR

मागील वर्ष / Prev. Yr. 2022-2023	खर्च	EXPENDITURE	चालू वर्ष / Curr. Yr. 2023-2024	
	व्याज :	INTEREST :		
	अ) दिले :	a) PAID :		
2,25,466 00	मुदत ठेवीवर	On Fixed Deposit	1,02,378 00	
5,95,253 28	अधिकर्ष कर्जावर	On Bank OD	16,79,937 49	17,82,315 49
	ब) तरतूद :	b) PROVISION		
2,62,26,438 00	संकलित ठेवीवर व्याज	On. Cum. Deposit	2,78,84,526 00	
4,16,897 00	बचत ठेवीवर व्याज	On Saving Deposit	3,66,165 00	
4,54,551 00	परस्पर सहाय्य निधीवर व्याज	On Benevolent Fund	5,04,763 00	2,87,55,454 00
17,098 88	बँक सेवा आकार	Bank Service Charge		7,181 52
	कर्मचाऱ्यांचे वेतन व भत्ते :	SALARY AND ALLOWANCES TO STAFF		
32,49,792 00	वेतन आणि भत्ते	Salary and Wages	39,97,521 00	
3,15,778 00	उपदान तरतूद	Gratuity Provision	6,71,920 00	
73,000 00	सानुग्रह अनुदान	Ex. Gratia	64,000 00	
3,42,172 00	भ.नि. निधीमध्ये पतपेढीची वर्गणी	Society's contribution to staff P.F.	4,23,671 00	
2,039 00	रजेचे रोखीत रूपांतर तरतूद	Prov. For Encashment of P.L.	- -	51,57,112 00
	संचालक मंडळ खर्च :	COMMITTEE EXPENSES :		
30,429 00	संचालक मंडळाच्या सभा	Directors Meetings	38,369 00	
17,850 00	संचालक मंडळ सदस्याकरिता बँग खरेदी	Brief Case to Comm. Member	3,847 00	
77,000 00	संचालक मंडळ सभा भत्ता	Meeting Allowance	79,000 00	1,21,216 00
	साधारण खर्च :	GENERAL EXPENSES :		
53,600 00	कार्यालयीन प्रवास खर्च	Office Conveyance	1,31,333 00	
2,000 00	मुंबई सहकारी बोर्ड फी	Mumbai Sahakari Board Subscription	1,250 00	
750 00	पतपेढी व्यवसाय कर	Society Profession Tax	750 00	
2,471 00	टपाल व कुरियर्स	Postage & Couriers	965 00	
1,27,025 00	छपाई व लेखन सामुग्री	Printing & Stationery	64,562 00	
6,31,596 00	कामगार मजुरी	Labour Charges	1,80,647 00	
33,736 00	संक्रांती खर्च	Sankranti Function	42,165 00	
1,80,608 00	पूजा खर्च	Pooja Function	61,587 00	
60,835 00	किरकोळ खर्च	Miscellaneous	96,862 00	
15,000 00	कायदेशीर शुल्क	Legal charges	- -	
2,000 00	आयकर अपिल फाईलिंग शुल्क	Income Tax Appeal Filling Fees	- -	5,80,121 00
3,31,53,385 16	पुढे चालू	Carried Forward		3,64,03,400 01

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पूर्ण झालेल्या वर्षाचे नफा- तोटा पत्रक

THE YEAR ENDED 31ST MARCH 2024


मागील वर्ष / Prev. Yr. 2022-2023		उत्पन्न	INCOME	चालू वर्ष / Curr. Yr. 2023-2024			
		मिळालेले व्याज :	BY INTEREST :				
4,25,44,789	00	कर्जावरील व्याज	On Loans & Advances	4,80,24,602	00		
39,43,997	00	मुदत ठेवीवरील व्याज	On F. D. (Investment)	46,14,329	00		
21,408	00	घर बांधणी कर्जावर	On H. B. A.	16,764	00		
6,772	00	दंड व्याज	Penal Interest	15,534	00		
-	-	आयकर परताव्यावरील व्याज	Interest on Income Tax Refund A/c	2,87,674	00	5,29,58,903	00
		लाभांश :	BY DIVIDEND :				
-	-	मुं.जि. म. सहकारी बँकेच्या भागांवर	On Shares of M.D.C. Co-op.Bank Ltd.			3,81,831	00
-	-	इतर उत्पन्न	BY OTHER INCOME :			1,830	00
4,65,16,966	00	00 एकूण	Total			5,33,42,564	00

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दिनांक ३१ मार्च २०२४ अखेर
PROFIT AND LOSS ACCOUNT FOR

मागील वर्ष / Prev. Yr. 2022-2023	खर्च	EXPENDITURE	चालू वर्ष / Curr. Yr. 2023-2024			
3,31,53,385	16	मागील पाना वरुन घसारा :			3,64,03,400	01
		DEPRICIATION :				
31,733	18	संगणक इत्यादी	On Computer etc.	18,370	85	
19,057	68	यंत्र सामुग्रीवर	On Machinery	22,964	03	
23,506	10	फर्निचर व फिक्स्चर	On Furniture & Fixture	21,155	49	
20,384	00	वांगणी विश्रामगृह	On Property at Vangani	19,365	00	
89,618	00	शिर्डी विश्रामगृह	On Property at Shirdi	85,137	00	
13,769	12	संगणक परवाना	On Computer System Licence	10,326	84	1,77,319
		इतर खर्च :	OTHER ITEMS :			
24,220	00	शैक्षणिक कार्यशाळा शिबीर	Seminars and Courses	1,03,506	00	
1,62,349	00	दुरुस्ती आणि सेवा आकार	Service, Repairs & Mtce.	7,76,831	00	
1,54,143	00	कार्यालयीन खर्च	Office Expenses	1,39,607	00	
4,98,379	00	सर्वसाधारण सभा	General Body Meeting	6,34,147	00	
1,05,140	00	व्यावसायिक शुल्क	Professional Charges	93,635	00	
5,955	00	टी.डी.एस. शुल्कावरील व्याज	Int. on late payment of TDS	-	-	
2,06,500	00	अंतर्गत लेखापरीक्षक मेहनताना	Internal Auditor's Remuneration	2,06,500	00	
3,75,710	00	वैधानिक लेखापरीक्षण शुल्क	Statutory Audit Fee	3,93,609	00	23,47,835
		वांगणी विश्रामगृह :	Vangani Rest House			
2,08,428	00	खर्च	Expenditure	1,52,551	00	
-	-	वजा : वापर आकार	Less : Utility Charges	52,750	00	99,801
		शिर्डी विश्रामगृह :	Shirdi Rest House			
44,315	00	खर्च	Expenditure	95,480	00	
-	-	वजा : वापर आकार	Less : Utility Charges	65,600	00	29,880
1,13,80,373	76	निव्वळ नफा ताळेबंदाकडे वर्ग	Net Profit C/F to B/Sheet			1,42,84,328
4,65,16,966	00	एकूण	Total			5,33,42,564
						00

As per our Report of even date
Internal Auditor
Herwadkar & Joshi
Chartered Accountants
Firm Registration No. 112582 W


Vjay Joshi (Partner)
M. No. 035094

Mumbai : 400 028
Date : 22/07/2024